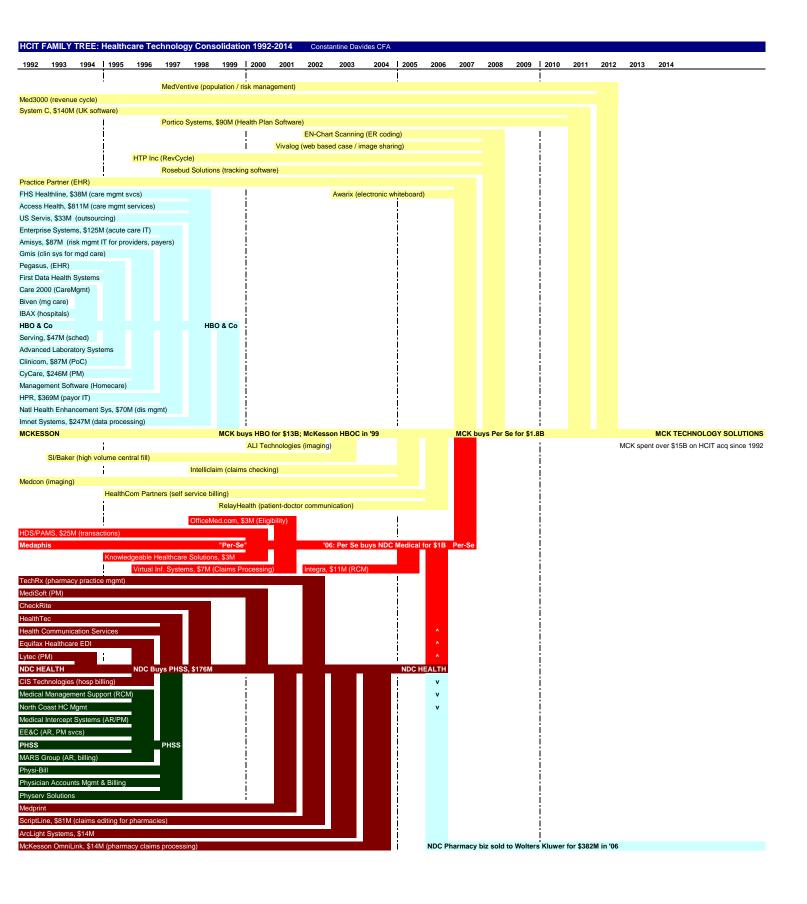


1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 i i i i i i i i i i i i i i i i i i i	
tesource Systems, \$28M (PoC documentation system)	
Clairvia, \$37M (workforce mgmt)	
AC Health Care, \$15M (on site health centers)	
treby, \$25M (retail pharmacy systems)	
Galt, \$14M (Safety and risk management)	
BeyondNow, \$7.5M (home care)	
hage Devices GmbH, \$16M (PACS)	
Dynamic Healthcare, \$20M (labs, diag)	
Mitch Cooper, \$2M (supp chain consult)	
ealth Network Ventures, \$8M (transactions) Has spent >\$400M	on acq since CERN
TATION, \$17.8M (labs)	CERN
DAC, \$5.3M (radiology)	
PACHE, \$3.6M (dec support)	
ZynxHealth, \$15M (clinical decision support)	
Gajema Software, \$1.5M (lab software)	
Project IMPACT, \$0.3M (ICU Benchmarking) VitalWorks medical division, \$100M (EHR/PM)	
Vitalivorks medical division, \$100M (EHR/PM) KE SARL, \$5M (Europe HCIT)	
Bridge Medical, \$11M (PoC, patient safety) [acq by ABC in 2002]	
abotix, \$18M (laboratory automation)	
dbMotion, \$235M (clinical data integration / exchange)	
Jardogs (patient connectivity)	
Bond Technologies (EHR)	
Medinotes, \$45M (EHR)	
eSys Medical, \$2M (radiology)	
SI, \$57M (Web integration)	
PowerCenter Systems, \$39M (ERP)	
The state of the s	
	t over \$500M
DS / ALLTEL, \$202M (clinical, TDS) on acquisiti	ons since '92
SDK, \$17M (pat acctg)	
ransition Systems [HealthVISION], \$26M (HIT to acute, IDN) Intelus / MedData, \$25M (doc imaging, workflow)	
PMRC, \$5M (consulting, clinical content)	
an Slyck, \$2M (nurse staffing svc/software)	
EPSi, \$53M (analytics/decision support)	
Premise, \$39M (patient flow)	
ECIN, \$90M (Hospital discharge)	
Medifor, \$33M (communication)	
asterchart, \$125M (dictation, doc) LLSCRIPTS (began focus on HCIT in 1997) MDRX buys ECLP for \$1.3B	ALLSCRIF
LLSCRIPTS (began focus on HCIT in 1997) MDRX buys ECLP for \$1.3B ChannelHealth, \$250M MDRX spent +\$2.3B on MDRX sp	
Advanced Imaging Concepts, \$18M (scan/imaging)	
RxCentric, \$5M (pharma solutions)	
4 Health Systems, \$272M (EHR, PM)	
omputer business Systems, \$20.5M Allscripts-Misys merge	
ational Medical Sys, \$5M (PM)	
EDIC MEDIC	
cript Systems, \$3M	
iompuQata, \$2M (billing svc) Amicore (practice mgmt, EMK)	
IISYS Misys spent \$1.4B on acquisitions since 1992	
unquest, \$400M (acute clinical systems)	
Mirth, \$50M (Data Exchange, Accountable Care)	
Matrix Healthcare Management solutions (RCM), \$14M	
Pry Consulting IntraNexus, \$3.3M (acute systems)	
Micromed, \$10.5M (PM) ViaTrack systems, \$11M (clearinghouse)	
Clinitec, \$13M (EMR) PMP, \$17M (RevCycle)	
	tems / NextG
HSI, \$8M (RevCycle) QSII spent > \$150M Sphere, \$0.3M (acute financials)	un acq since
Opus Healthcare Solutions, \$21M (acute clinicals)	
CQI Solutions, \$2.5 (surgery systems)	
The Poseidon Group (ED documentation / EMR), \$2.5M	



HCIT FAMILY TREE: Healthcare Technology Consolidation 1992-2014	Constantine Davides CFA

HCIT FAMILY TREE: Hea		Innolog	ly Con	sonuario	11 1992	2-2014	Consta	nune Da	vides CFA													
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VERSYSS (PM)					ļ					!					!							
Physician Computer Network		Se	old to M	led Mgr fo	r \$53M					!					!							
Wismer Martin (PM)										!					!							
(2) MSO Billing Services, LLBC	Enterprises									!					!							
(2) Medical Systems Inc, Health		าร								!					!							
Management Integrated Solution										{					-							
(2) LeeData Systems, Advantag	ge Medical Sys	stems								{					{							
Healthcare Informatics					v					}					}							
(2) Medisys, LSM					v					1					1							
Computer Clinic						(2) - mul	tiple acquis	sitions c	ombined for	present	ation purpo	ses			1							
Systems Management Inc										i					i							
Specialized Systems										i					i							
Systems Plus										i					i							
Adaptive Health										i					i							
i	М	EDICAL N	MANAG	ER						i					i							
Personalized Programming										i					i							
National Medical Systems										i					i							
RTI Business Systems										i					i							
Advanced Medical										į					į							
(2) UNICO, Artemis										į					į							
Boston Computing Systems										į					į							
Package Computing Systems				v	v					ļ					İ							
Matrix				v	v					ļ.					ļ							
Professional Management Syst	ems (PMSI)			v	۷					!					!							
(2) AMSC, Data Concepts										!					!							
Medical Systems Consultants										!					!							
Advanced Practice Managemer	nt									!					!							
(2) Medico, Companion Techno	logies									!					!							
Medical Practice Support										!					!							
Prism Microcomputers										1					-							
(2) MedData, ProMed										1					1							
(2) Strategic Systems, Intelliger	nt Concepts									1					1							
CSA Provider Services										1					1							
Healthcare Automation Associa	tes									i					i							
Reliance, \$15M		Com estimation	Martine		Manna					i					i							
SYNETIC (from Merck) Avicenna, \$31M		Synetic -	wiedica	l Manager	wierge					i					i							
CareAgents, \$5M					v					i					i							
Med-Link, \$14M (clearinghouse	)				v					į					į							
Med Ellik, of the localinghouse	/ WebMD	merger			v					į	WebMD	splits of	ff		:						We	ebMD
	HEALT					TH/WebMI	) acg MMg	ar for \$1	7B	-	"Healthe		Named	"Emdeo	n" in '08							DEON
ActaMed, \$150M								<u>, , .</u>		:	v											
Envoy, \$2.5B (clearinghouse)										!	v v											
Medifax-EDI, \$280M										1	v v											
	Dental of	learingho	use, \$5.	8M						!	v											
			Advand	ced Bus. Fi	ulfillmen	t, \$113M (o	claims)															
ViPS, \$160M (health data mana	agement)									:												
i	IPN, \$4	M (EDI)																				
					i	IXT Solu	tions (rev	cycle)														
GE Healthcare's Patient Statem	ient business,	\$17M																				
i					i i	eRx Net	work, \$101	M (elect	ronic pharm	acy solu	itions)											
The Sentinel Group, \$4M (fraud	and abuse / I	rev cycle)																				
i					Heathc	are Techno	ology Mgm	t Svcs, \$	\$25M (payor	r consult	ing)											
Fut	ureVision FVT	ech, \$60N	VI (data d	conversion	, outsou																	
i					i		Chapin R	evenue (	Cycle Mgmt	, \$19M (	RCM)											
Chamberlin Edmonds, \$260M (	eligibility/enro	llment for	govt pro																			
i					im, \$41N	/ (payment	integrity)				_											
i		alth (paym	nent inte	grity)																		
Goold Health Systems (pharma	cy data proce	ssing)			:																	
Sage Group					i					0	v v 6: Sage acc	a Emder	on Pract	Svcs for	\$565M		Sage H	C acc by	/ P/E in '11	1	-"V	itera"
oage oroup										-					çocolin		ouge n	e acq by			v	alond .
		dical / de	ntal over	(ome)					_	Aichen	nex busines	sinteilig	ence)									
Suc	cessEHS (me	aical / dei	ntal syst	ems)															GWAY acc	q by Vitera	, \$600M	
ļ		VisualMe	ed, \$1M	(imaging)																		
			GREE	NWAY												-	GREE	INWAY				
ļ	CySolut	ions, \$4M	I (FQHC,															GWAY	spent \$20	M on acq		
ļ				GHN-On	nline (rev	v cycle), \$6	М															

